Form **8937**(December 2017) Department of the Treasury Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-0123

Part I Reporting Issuer							
1 Issuer's name	2 Issuer's employer identification number (EIN)						
Icon Energy Corp.	None						
3 Name of contact for additional info	rmation 4	Telephone No. of contact	5 Email address of contact				
Dennis Psachos		+30 211 88 81 300	d.psachos@pavimarship.com				
6 Number and street (or P.O. box if n	7 City, town, or post office, state, and ZIP code of contact						
c/o Pavimar Shipping Co., 17th km N	14564, Nea Kifissia, Athens, Greece						
8 Date of action		9 Classification and description	9 Classification and description				
April 1, 2025		Common shares	Common shares				
10 CUSIP number 11 Serial number(s)		12 Ticker symbol	ol 13 Account number(s)				
Y4001C 107 / Y4001C206		ICON					
14 Describe the organizational actio	n and, if app	olicable, the date of the action or the	See back of form for additional questions. date against which shareholders' ownership is measured for reverse stock split pursuant to which the Company's				
			pares in a ratio of 40 to 1. No fractional shares were issued				
			ares received a cash payment in lieu of fractional shares.				
The CUSIP number for the old share:	s was Y400	1C 107, and the CUSIP number for	the new shares is Y4001C 206.				
15 Describe the quantitative effect of	f the organiz	zational action on the basis of the sec	curity in the hands of a U.S. taxpayer as an adjustment per				
			sified as a recapitalization under Section 368(a)(1)(E) of the				
			is of the new common shares received by a shareholder				
attributable to fractional shares.	equal to the	aggregate basis that such sharen	older held in the old shares, less any amounts				
attributable to nactional strates.							
	-		culation, such as the market values of securities and the ed by a shareholder in the reverse stock split				
			es, less any amounts attributable to fractional shares.				

Part I		Organizational Action (continu	ued)		
17 Li:	et the	annlicable Internal Revenue Code se	ction(s) and subsection(s) upon which the t	ray treatment is based	368(a)(1)(E), 354(a)(1),
358(a)(ction(s) and subsection(s) upon which the t	.ax treatment is based	300(a)(1)(L), 334(a)(1),
000(0)(.,, 001	-, 1001			
-					
18 Ca	an anv	v resulting loss be recognized? ► Ca	ish payments received by a shareholder	in lieu of a fractional st	nare generally should be
	-		ed pursuant to the reverse stock split a		
			RC Section 356, and shareholders should		
		s not treated as a distribution of pro		•	
19 Pr	ovide	any other information necessary to in	nplement the adjustment, such as the repo	ortable tax year ▶ Report	able tax year is 2025.
		•			
			examined this return, including accompanying on of preparer (other than officer) is based on all		
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Sign Here		V uco		A! 1 00 00	205
TICIC	Signa	uture •		Date ► April 23, 20	025
	Print	your name ► Dennis Psachos Print/Type preparer's name	Preparer's signature	Title ► CFO Date	OL L D : PTIN
Paid		Daniel Pilarski	Day Ch	April 23 2025	Check if PTIN self-employed P01481670
Prepa		W			40.0554574
Use C	nly	Firm's name Watson Farley & \	eet, 20th Floor, New York, NY 10036		Firm's EIN ► 13-3551561 Phone no 212-922-2234
2024 F-	rm 00				
sena Fo	MIII 88	or uncluding accompanying statement	nts) to: Department of the Treasury, Interna	ai neveriue service, Ogde	#II, U I 04∠U I-UU04